

1. Name of the Process

Statement Tax Policy GFNorte.

2. Objective of the Process

The tax provisions are issued through Laws which are approved by the Congress of our country, and therefore their application is mandatory throughout the Mexican territory when the assumptions for their consideration are given.

GFNorte has a series of General Policies, Procedures and Annexes which guide the Group's activities for tax purposes. These documents detail the responsibilities of each of the Areas involved and are generally applicable to all GFNorte companies.

This document extracts the general guidelines contained in the aforementioned General Policies, Procedures and Annexes.

3. Scope

Due to the fact that the scope of the tax provisions covers practically all services and the banking operation in particular, as well as the financial one, in addition to having interference in administrative, accounting, informative aspects, etc., which even reach the personal level, whatever is detailed in the General Policies, Procedures and Annexes is applicable to the collaborators of each and every one of the areas of the Institution and the rest of the companies of the Group.

4. Highlights of the related Policies, Procedures and Annexes

This Statement was prepared following the provisions of the General Policies, Procedures and Annexes which touch on relevant issues such as: the calculation, registration and payment of the corresponding taxes, compliance with the applicable tax obligations, application of the corresponding accounting criteria, among others.

5. Guiding elements for the Group for tax purposes

GFNorte's conduct is based on current tax provisions as well as several internal Codes and Policies, which also govern and guide action for tax purposes, always aligned with the Group's mission, vision and values. Some of the elements contained in said Codes and Policies, as well as in the General Policies, Procedures and Annexes listed above, are:

- GFNorte's commitment to follow the applicable laws for tax purposes in the countries in which it operates. GFNorte and all its subsidiaries strictly apply the tax provisions contained in the Federal Tax Code (CFF for its acronym in Spanish), the Income Tax Law (LISR for its acronym in Spanish), the Value Added Tax Law (LIVA for its acronym in Spanish), among others.
- The commitment not to transfer the value created by the Group to jurisdictions with little or no taxation. The main management of GFNorte's business is located in Mexico and none of the Group's subsidiaries carry out operations in jurisdictions with low or no taxation.

- The commitment not to use tax structures with no commercial support. All operations carried out by GFNorte and its subsidiaries have a commercial substance.
- The commitment to carry out operations between related parties at market value applying the "Arm's Length Principle". All operations carried out between related parties within the Group are carried out at market value. There are annual transfer pricing studies for all companies and all operations carried out by GFNorte and its subsidiaries, which are mandatory and carried out by an independent third party.
- The commitment not to use jurisdictions called "tax havens" for tax avoidance. GFNorte does not use or operate in jurisdictions known as "tax havens".

6. Updates

Internal regulatory bodies require an annual review of all General Policies, Procedures and Annexes in order to keep them current with the applicable tax provisions.

These are published annually and are available for permanent consultation by all GFNorte's collaborators and all GFNorte's subsidiary companies.